

Town of Webb Union Free School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2014-15 School Year	Budget Proposed for the 2015-16 School Year	Contingency Budget for the 2015-16 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 8,109,420	\$ 8,783,340	\$ 8,285,654
Increase/Decrease for the 2015-16 School Year		\$ 673,920	\$ 176,234
Percentage Increase/Decrease in Proposed Budget		8.31 %	2.17%
Change in the Consumer Price Index		1.62 %	
A. Proposed Tax Levy to Support the Total Budgeted Amount	\$5,600,000	\$5,760,000	
B. Levy to Support Library Debt, if Applicable			
C. Levy for Non-Excludable Propositions, if Applicable **			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy			
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 5,600,000	\$ 5,760,000	\$ 5,600,000
F. Permissible Exclusions to the School Tax Levy Limit	\$ 22,902	\$ 68,742	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 5,577,592	\$ 5,700,453	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	\$ 5,577,098	\$ 5,691,258	
I. Difference: (G – H); (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 494	\$ 9,195	
Administrative Component	\$ 1,004,506	\$ 1,069,877	\$ 1,007,778
Program Component	\$ 6,092,322	\$ 6,626,264	\$ 6,325,277
Capital Component	\$ 1,012,592	\$ 1,087,199	\$ 952,599
*In projecting a contingency budget for the 2015-16 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law, the Town of Webb UFSD assumes the removal of all appropriations for unnecessary new equipment, salary freezes on all non-union employees, as well as cuts to any non-mandated programs			
			Under the Budget Proposed for the 2015-16 School Year
Estimated Basic STAR Exemption Savings (The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property			\$88.74

The annual budget vote for the fiscal year 2015-2016 by the qualified voters of the Town of Webb Union Free school district, Herkimer County, New York, will be held at the school gymnasium in said district on Tuesday, May 19, 2015 between the hours of 2:00pm and 9:00pm, prevailing time, at which time the polls will be opened to vote by voting ballot or machine.

Town of Webb UFSD
3002 State Route 28
PO Box 38
Old Forge, NY 13420

US Postage
Paid
Old Forge, NY 13420
Permit No. 2

TO: BOXHOLDER